

Date Issued:

Policy Number:

Previous Policy Number:

08/14/2009

LIU006074-008

LIU006074-007

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY



Liberty
Insurance
Underwriters Inc..

55 Water Street, 18th Floor
New York, NY 10041

**THIS IS A CLAIMS MADE AND REPORTED POLICY.
PLEASE READ IT CAREFULLY.**

LIBERTY INSURANCE UNDERWRITERS, INC. (herein called "the Company")

Item

DECLARATIONS

1. Customer ID: 132017 Named Insured: AREA APPRAISAL SERVICES, INC. Stephen Rochkind 4865 Cordell Avenue #250 Bethesda, MD 20814		
2. Policy Period: From: 09/08/2009 To: 09/08/2010 12:01 A.M. Standard Time at the address stated in Item 1.		
3. Deductible: \$1,000	Each Claim	
4. Retroactive Date:	09/08/1995	
5. Inception Date:	09/08/2002	
6. Limits of Liability: A. \$1,000,000 B. \$1,000,000	Each Claim Aggregate	The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.
7. Mail All Notices to Agent:		Liability Insurance Administrators 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652
8. Annual Premium:	\$1,125.00	
9. Number of Appraisers:	2	
10. Forms attached at issue:	LIA002 (07/01) LIA MD (07/01) LIA009 (10/01) LIA012 (07/01) LIA018 (07/01) LIA021 (07/01)	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By

Authorized Signature

LIA001 (07/01)

132017

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

ADDITIONAL COVERED PERSONS ENDORSEMENT

This endorsement, effective on 09/08/2009 at 12:01 A.M. standard time at the address of the Named Insured

Forms a part of Policy Number: LIU006074-008

Issued to: AREA APPRAISAL SERVICES, INC.

It is agreed that Section IV of the Policy, Definition (H) is amended to include:

"Insured" means:

The persons identified below, but only while acting on behalf of the Named Insured:

Name	Coverage Effective Date	Principal/Owner, Appraiser or Trainee
Stephen Rochkind	09/08/2009	Principal/Owner
In C. Kim	09/08/2009	Appraiser

All other terms and conditions of this Policy remain unchanged.